

GREEN POINT CITY IMPROVEMENT DISTRICT (GPCID)

2019/20

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
	R	R	R
INCOME			
Revenue - Add. Rates	-7 973 349 84,9%	-8 054 904 85,0%	-81 555 0,9%
Parking Income	-1 420 000 15,1%	-1 420 000 15,0%	- 0,0%
TOTAL INCOME	-9 393 349 100,0%	-9 474 904 100,0%	-81 555 0,9%
EXPENDITURE			
Employee Related	416 140 4,4%	514 340 5,4%	98 200 1,0%
Salaries and Wages	401 800	500 000	98 200
PAYE, UIF & SDL	2 340	2 340	-
Bonus provision	12 000	12 000	-
Core Business	7 131 717 75,9%	7 259 760 76,6%	128 043 1,4%
Cleansing services	810 279	810 279	-
Environmental upgrading	-	-	-
Law Enforcement Officers	157 558	325 601	168 043
Public Safety	6 075 880	6 075 880	-
Social upliftment	88 000	48 000	-40 000
Depreciation	- 0,0%	40 000 0,4%	40 000 0,4%
General Expenditure	1 606 292 17,1%	1 419 157 15,0%	-187 135 -2,0%
Accounting fees	64 615	64 615	-
Admin and management fees	856 806	856 806	-
Advertising costs	69 643	10 000	-59 643
Auditor's remuneration	53 333	65 000	11 667
Bank charges	10 909	15 000	4 091
Communication	-	10 000	10 000
Computer expenses	68 000	25 000	-43 000
Contingency / Sundry	10 000	10 000	-
Donations	37 917	17 917	-20 000
Food & beverages	49 067	9 067	-40 000
Insurance	20 350	20 350	-
Marketing and promotions	200 002	210 002	10 000
Meeting expenses	15 750	15 750	-
Minor tools & equipment	-	5 000	5 000
Motor vehicle expenses	29 250	15 000	-14 250
Office rental	31 000	10 000	-21 000
Printing / stationery / photographic	37 000	27 000	-10 000
Protective clothing	-	10 000	10 000
Staff welfare (tea, coffee, etc.)	9 900	9 900	-
Telecommunication	42 750	12 750	-30 000
Bad Debt Provision 3%	239 200 2,5%	241 647 2,6%	2 447 0,0%
TOTAL EXPENDITURE	9 393 349 100,0%	9 474 904 100,0%	81 555 0,9%
(SURPLUS) / SHORTFALL	-	-	-