

GREEN POINT CITY IMPROVEMENT DISTRICT (GPCID)

2020/21

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-8 690 952 85.3%	-8 740 952 77.1%	-50 000 0.5%
Parking Income	-1 500 000 14.7%	-1 800 000 15.9%	-300 000 2.9%
Accumulated Surplus	- 0.0%	-800 000 7.1%	-800 000 7.9%
TOTAL INCOME	-10 190 952 100.0%	-11 340 952 100.0%	-1 150 000 11.3%
EXPENDITURE	R	R	R
Employee Related	168 318 1.7%	805 314 7.1%	636 996 6.3%
Salaries and Wages	152 814	714 014	561 200
PAYE, UIF & SDL	2 504	38 800	36 296
Bonus	13 000	52 500	39 500
Core Business	8 033 142 78.8%	8 331 731 73.5%	298 589 2.9%
Cleansing services	883 203	883 203	-
Environmental upgrading	-	150 000	150 000
Law Enforcement Officers	400 851	400 000	-851
Public Safety	6 653 088	6 678 528	25 440
Public Safety - CCTV monitoring	-	60 000	60 000
Social upliftment	96 000	160 000	64 000
Depreciation	- 0.0%	70 000 0.6%	70 000 0.7%
General Expenditure	1 728 763 17.0%	1 721 678 15.2%	-7 085 -0.1%
Accounting fees	69 585	72 600	3 015
Admin and management fees	925 350	925 350	-
Advertising costs	74 618	74 618	-
Auditor's remuneration	56 889	56 889	-
Bank charges	11 901	11 901	-
Catering & Food	52 338	52 338	-
Computer expenses	68 000	38 000	-30 000
Contingency / Sundry	10 000	10 000	-
Donations	41 077	41 077	-
Insurance	22 385	22 285	-100
Marketing and promotions	216 011	216 011	-
Meeting expenses	17 719	17 719	-
Motor vehicle expenses	32 906	32 906	-
Office rental	34 000	34 000	-
Printing / stationery / photographic	37 000	37 000	-
Refreshments and Teas	10 890	30 890	20 000
Telecommunication	48 094	48 094	-
Capital Expenditure (PPE)	- 0.0%	150 000 1.3%	150 000 1.5%
CCTV / LPR Cameras	-	150 000	150 000
Bad Debt Provision 3%	260 729 2.6%	262 229 2.3%	1 500 0.0%
TOTAL EXPENDITURE	10 190 952 100.0%	11 340 952 100.0%	1 150 000 11.3%
(SURPLUS) / SHORTFALL	-	-	-