

GREEN POINT CITY IMPROVEMENT DISTRICT (GPCID)

5 YEAR BUDGET AS PER BUSINESS PLAN

	2021/22	REVIEWED 2022/23	REVIEWED 2023/24	REVIEWED 2024/25	2025/26
INCOME	R	R	R	R	R
Income from Additional Rates	-9 607 938	#####	#####	#####	#####
	83,3%	83,8%	81,5%	83,6%	87,5%
Parking Income	-1 650 000	-1 749 000	-1 853 940	-1 965 176	-2 083 087
	14,3%	14,1%	11,3%	11,3%	11,7%
Other: Accumulated Surplus	-275 767	-259 443	-1 185 409	-879 018	-146 428
	2,4%	2,1%	7,2%	5,1%	0,8%
TOTAL INCOME	#####	#####	#####	#####	#####
	100,0%	100,0%	100,0%	100,0%	100,0%
EXPENDITURE	R	R	R	R	R
Employee Related	1 089 300	1 221 408	1 223 937	1 297 374	1 375 216
	9,4%	9,9%	7,4%	7,5%	7,7%
Salaries and Wages	1 040 000	1 100 400	1 144 544	1 238 657	1 312 976
PAYE, UIF & SDL	36 800	41 008	53 348	43 829	46 459
Allowances: Locomotion	-	-	-	-	-
COIDA	-	-	-	-	-
Bonus	12 500	80 000	26 045	14 888	15 781
Core Business	8 452 891	8 790 856	11 897 103	12 843 544	13 541 725
	73,3%	71,0%	72,3%	74,1%	75,8%
Cleansing services	935 575	930 965	1 436 140	1 664 520	1 786 220
Environmental upgrading	-	-	-	-	-
Law Enforcement Officers	280 000	300 000	320 000	334 000	36 000
Public Safety	7 187 316	7 429 891	9 940 963	10 735 020	11 592 527
Public Safety - CCTV monitoring	-	40 000	15 000	25 004	26 978
Public Safety - CCTV - Leasing of cameras	-	-	-	-	-
Social upliftment	50 000	50 000	185 000	85 000	100 000
Urban Maintenance	-	40 000	-	-	-
Depreciation	136 000	181 000	136 000	136 000	136 000
	1,2%	1,5%	0,8%	0,8%	0,8%
Repairs & Maintenance	30 000	30 000	30 000	30 000	30 000
	0,3%	0,2%	0,2%	0,2%	0,2%
Interest & Redemption	-	-	-	-	-
	0,0%	0,0%	0,0%	0,0%	0,0%
General Expenditure	1 437 276	1 591 012	1 724 685	1 765 643	1 941 634
	12,5%	12,8%	10,5%	10,2%	10,9%
Accounting fees	70 000	80 000	81 648	88 180	95 234
Administration and management fees	960 876	998 329	1 098 441	1 140 543	1 281 222
Advertising costs	20 000	5 000	20 000	10 000	20 000
Auditor's remuneration	57 500	60 950	64 607	68 483	72 592
Bank charges	11 900	12 613	13 371	14 173	15 023
Books, periodicals & subscriptions	-	5 000	-	-	-
Catering & Food	-	40 000	20 000	3 305	3 759
Cleaning costs	-	25 000	5 956	-	-
Communication	-	-	22 472	9 000	9 000
Computer expenses	16 000	-	24 000	23 820	25 250
Conferences & seminars - International	-	40 200	-	-	-
Conferences & seminars - National	-	-	-	-	-
Contingency / Sundry	-	-	-	-	-
Donations	-	-	-	-	-
Insurance	20 000	-	40 000	33 012	25 078
Lease rental on equipment	-	20 000	-	-	-
Legal Services	-	-	-	-	-
Marketing and promotions	210 000	-	195 351	251 150	266 640
Meeting expenses	17 000	207 600	40 000	20 247	21 462
Minor tools & equipment	-	18 020	-	-	-
Motor vehicle expenses	5 000	-	2 618	22 955	3 312
Office rental	-	-	-	-	-
Office security	-	-	-	-	-
Postage & courier	-	-	-	-	-
Printing / stationery / photographic	20 000	20 000	22 472	23 820	25 250
Protective clothing	-	10 000	-	-	-
Rates & Service Accounts (only CCT)	4 000	-	5 700	6 000	4 000
Refreshments and Teas	-	3 000	3 670	5 000	5 000
Secretarial duties	-	-	-	-	-
Telecommunication	20 000	40 000	58 761	40 000	62 500
Training	-	-	-	-	-
Travel & subs - International	-	-	-	-	-
Travel & subs - National	-	-	-	-	-
Utilities (not CCT)	5 000	5 300	5 618	5 955	6 312
Projects	100 000	119 917	910 000	635 000	150 000
	0,9%	1,0%	5,5%	3,7%	0,8%
Environmental Upgrades	100 000	119 917	225 000	250 000	150 000
Rental of Public Safety Equipment	-	-	685 000	385 000	-
Provide Detail	-	-	-	-	-
Provide Detail	-	-	-	-	-
Provide Detail	-	-	-	-	-
Capital Expenditure (PPE)	-	139 526	130 000	190 000	232 577
	0,0%	1,1%	0,8%	1,1%	1,3%
CCTV / LPR Cameras	-	84 763	130 000	150 000	232 577
Computer Equipment	-	54 763	-	40 000	-
Fence / Wall	-	-	-	-	-
Office Equipment	-	-	-	-	-
Office Furniture	-	-	-	-	-
Plant and Equipment	-	-	-	-	-
Vehicles	-	-	-	-	-
Other: Specify	-	-	-	-	-
Other: Specify	-	-	-	-	-
Bad Debt Provision 3%	288 238	311 297	402 445	434 640	469 411
	2,5%	2,5%	0,0245	2,5%	2,6%
TOTAL EXPENDITURE	11 533 705	12 385 016	16 454 170	17 332 201	17 876 563
	100,0%	100,0%	100,0%	100,0%	100,0%
(SURPLUS) / SHORTFALL	-	-	-	-	-
GROWTH: EXPENDITURE	1,7%	7,4%	32,9%	5,3%	3,1%
GROWTH: ADD RATES REQUIRED	9,9%	8,0%	29,3%	8,0%	8,0%